

ANNUAL GENERAL MEETING OF THE MEMBERS OF THE CABBAGETOWN RESIDENTS ASSOCIATION

(the "Association")

HELD ON JUNE 23, 2021 at 7:30pm

VIRTUAL MEETING VIA ZOOM

The meeting was called to order at 7:35pm. There were 18 members in good standing in attendance, please several guests (23 attendees in total).

WELCOME & INTRODUCTION; BOARD INTRODUCTIONS

The meeting began with a short presentation on the background and purpose of the Association, as well as a brief introduction to each member of the 2020-2021 board of directors.

YEAR IN REVIEW

- Membership: 778 total contacts, up 5% from previous year, and paid memberships at 152 (same as prior year)
- Bi-weekly Newsletter has 640 subscribers, up 8% year-over-year. It has on average 370 email opens per issue – a 60% open rate, triple the industry average of 15-25%
- Website traffic has improved considerable, with average site visits of 4,500 per month – up nearly 300%. 33% of these page views are related to Newsletter content
- Recurring events in 2021-2021 included the Holiday Lights Contest, Holiday Card Contest, and Forsythia Festival. Regrettably, the Annual Park Clean-Up and Pumpkin Walk were cancelled due to the Covid-19 pandemic.
- 2021 marked the 50th Annual Forsythia Festival and notwithstanding that it was a virtual event, it was an enormous success. Organizers created Experience Bags which were available for purchase, and were filled with an assortment of goodies for families and children. Over 260 Experience bags were purchased, including 81 which were purchased as donations.
- A new event for 2020 included a Feed Insecurity Fundraiser, in connection with the Cabbagetown Coalition and the Cabbagetown Preservation Association. The initiative was a huge success Cabbagetown residents generously donated \$13,000

FINANCIALS

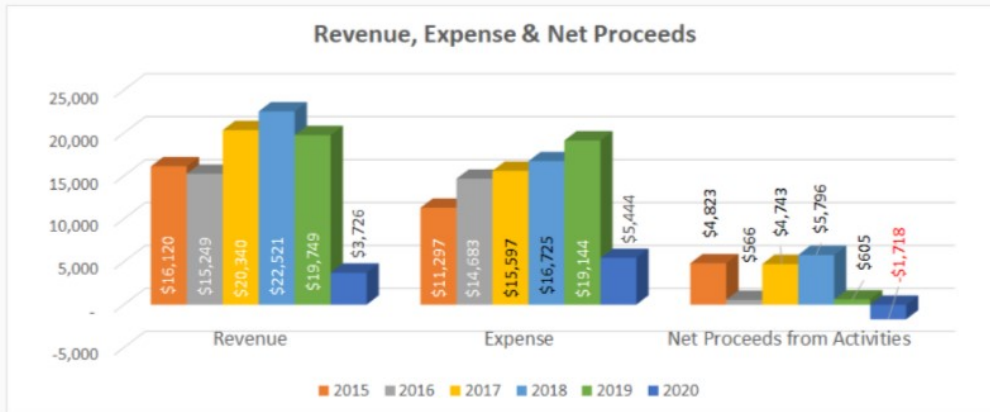
The Financial Report for 2021-2021 was presented by the Treasurer, Andrew Adams.

Revenue	
Forsythia Festival Donations	\$ -
Forsythia Festival Sales	\$ -
Membership Revenue	\$ 3,726
Other Revenue	\$ -
General Donation	\$ -
	\$ 3,726

Expenses	
Forsythia Festival Expenses	\$ 1,500
Holiday Programs Expenses	\$ 2,097
Annual General Meeting Expenses	\$ -
General Admin Expenses	\$ 1,096
Cabbagetown Youth Centre Donation	\$ 750
	\$ 5,444

Net proceeds = -\$ 1,718

Comparing from 2015 to 2020 - UPDATED



2020 Balance Sheet - UPDATED

Assets	
TD Account	\$ 26,577
Total Assets	\$ 26,577

Liabilities	
Total Liabilities	\$ 0

Equity	
Community Association Equity	\$ 28,295
Retained Earnings	\$ -1,718
Total Equity	\$ 26,577
Total Liabilities & Equity	\$ 26,577

OFFICIAL BUSINESS

Approval of the 2020 AGM Minutes:

It was the Board's understanding that there were no minutes prepared regarding last year's AGM. As such, it was proposed that the Members resolve to approve and ratify (1) the due and proper election of all 2021-2021 board members; and (2) all business carried on by the Board of Directors during the past year. This motion was unanimously approved.

Directors

Two members seeking re-election for a second term (both elected in 2019):

- Andrew Adams
- Raed Kolta

Four members continuing for a second year of their first term (all elected in 2020):

- Jose Castillo
- Lise A. Flynn
- Sara Josselyn
- Sean O'Donovan

Four members stepped-down during the 2020-2021 term:

- Alex Portman
- Ron Reaman
- Shawna Pereira
- James Davie

Three members were elected by the Board to fill certain of the above-noted vacancies, and seeking election/ratification by the members for their first term:

- Sam Lyon
- Jeremy Neuringer
- Katie Tozer

A motion was made to approve the 6 returning board members, to ratify the 3 members who were appointed by Board to fill vacancies, and to confirm that such 9 individuals comprise the Board for the 2021-2022 term. A further motion was made to increase the size of the board of directors from 9 to 12 directors (consistent with the By-laws of the Association) and to give the Board delegated authority to nominate such other individuals as it deems appropriate to fill such spots, in its discretion. The motions were carried unanimously.

CONCLUSION

Sean O'Donovan called for a motion to adjourn, and the meeting was concluded.